

Minutes of the Finance Committee Meeting of the Institute of Advanced Study in Science & Technology (IASST), an Autonomous Institute under Department of Science & Technology (DST), Government of India held on 12.8.2010

Chairperson: Prof. Joyanti Chutia, Director, IASST, Guwahati

Venue: IASST, Guwahati

Date: 12th August, 2010

Time: 14:30 Hrs.

The following members attended the meeting:

1. Prof. Joyanti Chutia, Director, IASST (Chairperson)
2. Ms. Sheila Sangwan, Addl. Secretary & Financial Adviser, DST, New Delhi
3. Mr. N.D. Chutia, Asstt. Comptroller, Assam Agricultural University, Guwahati
4. Dr. H. Bailung, Assoc. Professor, IASST
5. Mr. D. Goswami, Registrar, IASST
6. Mr. G.C. Bhuyan. FAO, IASST (Member Secretary)

The Chairperson of the Finance Committee welcomed the members and

Agenda Item 1.

Discussion and approval of Audited Statement of IASST for the year 2009-10.

The finance committee discussed and approved the audited statement of account for the year 2009-10. The Addl. Secretary and Financial Adviser suggested to appoint Auditor from the empanelled list of C&AG.

Agenda Item 2.

Discussion and approval of Budget of the IASST for the year 2010-2011.

The committee discussed the budget and after some modifications as suggested by the Financial Adviser, DST, approved the budget for the year 2010-11 as per the following breakup:

Budgetary details (break up) for the year 2010-11

Sl.No.	Head		2010-11(projected) Rs. in lakh
1.	Salary/Allowances/PF	Salary	336.00
		PF/Gratuity	40.00
		Children Education	10.00
		Medical/LTC	20.00
2.	Advance like HBA, Motor Car, etc.		20.00
3.	Other Administrative costs	Contingency	40.00
		Furniture & Fixture	20.00
		Security	8.00
4.	R&D	Equipment	293.10

	Facilities/investments	Honorarium/Fellowship	20.00
		Training/conference	5.00
		Work & service	40.00
		Travel	15.00
5.	Consumable		45.00
6.	Library		33.00
7.	Land/Building		50.00
8.	Boundary wall		12.00
		Total Rs.	1007.10

AS & FA, DST suggested submitting a separate proposal to Ministry of Earth Science for a proposed weather station.

Agenda Item No. 3

Approval of conversion of Pay Scale of employees of IASST from the revised State Government/UGC to Central Govt. Pay as per 6th Central Pay Commission (CPC), on taken over by the DST, Govt. of India w.e.f. 09/03/2009.

The Finance Committee discussed the conversion of the pay scales of the employees of IASST and the Addl. Secretary and Financial Adviser to DST advised to send the fixation statements of IASST employees to the DST, New Delhi for verification and approval.

Agenda Item No. 4

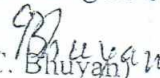
Discussion on the Health Scheme for the employees of IASST.


The Addl. Secretary & Financial Adviser suggested to follow Central Government Medical Attendance rules for the employees of the IASST. A list of recognized Hospitals of State or Central Government may be sent to the Financial Adviser, DST, New Delhi for approval. Other rules and regulations will be as per Central Government Rules. Those medical expenses that have been incurred before the medical scheme come into existence, should be reimbursed as per approved Government rates.

Any other Business

- The Addl. Secretary and Financial Adviser advised that subsequent purchase to be made according to DGS&D rate contract.
- The estimate for the Scientists Home cum Guest House to be prepared as per the latest CPWD scheduled rate. The elevation of the building was advised because of low lying land.
- For boundary demarcation, AS & FA, DST suggested that concrete poles at the open boundary site may be constructed with fence.
- The AS & FA, DST noted that Customs duties are being paid by the IASST whereas there is a Customs Duty exemption in place. The 1% commission being paid to the Customs House Agent Shri G. Ranganath is also incorrect and it was advised that corrective action be taken immediately.

There being no other matter to discuss, the meeting ended with thanks from the Chair.


(G.C. Bhuyan)
Member Secretary


(Joyanti Chutia)
Chairperson