



INSTITUTE OF ADVANCED STUDY IN SCIENCE AND TECHNOLOGY,
(AN AUTONOMOUS INSTITUTE UNDER DST, GOVT. OF INDIA)
PASCHIM BORAGAON, GARCHUK, GUWAHATI- 35

Minutes of the Meeting of the Finance Committee of the Institute of Advanced Study in Science & Technology (IASST), Guwahati was held on 23.02.2012 at 12.30 p.m. at Technology Bhawan, Dept. of Science & Technology, New Delhi.

Members present

- | | |
|--|-----------------------------|
| 1. Prof. Joyanti Chütia
Director, IASST | Chairperson |
| 2. Ms. L. Indumathy
Director of Finance, DST, New Delhi | Member representing JS & FA |
| 3. Dr.(Mrs.) Suman K. Agrawal
Director, A.I. Cell, DST, New Delhi | Special invitee |
| 4. Mr. P. Borkataki
FAO, IASST | Member Secretary |
| 5. Dr. D. Goswami
Registrar, IASST | Special Invitee |
| 6. Mr. Mahendra Pratap,
Under Secy., Finance, DST | Special Invitee |

Dr. H.Bailung, Senior Scientist of IASST and Mr. N.D.Chutia, Comptoller, Assam Agricultural University, Guwahati could not attend the meeting due to their preoccupation.

The Chairperson welcomed the members.
The following agenda items were discussed .

Agenda item No. 1: Confirmation of the Minutes of the last Finance Committee Meeting of IASST Guwahati held on 12.08.2010

The Finance Committee discussed the minutes of the last Finance Committee Meeting and approved the same.

Agenda item No. 2: Follow up action on the last Finance Committee Meeting

The Finance Committee discussed the follow up action of the last Finance Committee Meeting and approved with the following modifications :

- (a) : Auditors Fee to be included.
- (b) : Words "Proposal for Weather Station to be deleted from the Institutional Project Budget submitted to DST".

Any other matter :

(a) Purchase to be made according to DGS&D rate contract & in case of non DGS&D items purchase are to be carried out following due procedure.

Agenda item No. 3: Submission of Audited Accounts of 2010-11

The Finance Committee discussed and approved the audited Accounts of 2010-11 showing the expenditure for Rs.8,14,59,669/-. It was observed by the Committee that henceforth the audited account should be submitted in approved format and would also include reply of the audit observation , if any.

Agenda item No. 4: Present status of the budget for the year 2011-12 and budget estimate for 2012-13

FAO, IASST, Guwahati informed the present status of the budget with a total expenditure of Rs.8,36,44,720/- upto 31.01.2012 and submitted a total budget estimate of Rs.23.13 crores for the Financial Year 2012-13.

The Finance Committee discussed & approved the budget estimate submitted subject to the approval of Governing Council with the advice to submit the details of expenditure head-wise.

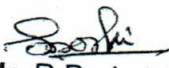
Agenda item No. 5: Discussion on 12th Five Year Plan Budget estimates.

FAO, IASST, Guwahati submitted the 12th Five year Plan Budget for the period 2012-13 to 2016-17.

The Finance Committee discussed and approved the budget estimate submitted subject to the approval of Governing Council. The meeting also discussed and approved the estimate of proposed Student & Scientists' Home at IASST for Rs.9,21,72,344/- subject to the availability of fund.

The meeting ended with a vote of thanks to the Chair.


(Prof. Joyanti Chutia)
Director, IASST
Chairperson


(Mr. P. Borkataki)
FAO, IASST
Member Secretary.