



**INSTITUTE OF ADVANCED STUDY IN SCIENCE AND TECHNOLOGY,**  
(AN AUTONOMOUS INSTITUTE UNDER DST, GOVT. OF INDIA)  
PASCHIM BORAGAON, GARCHUK, GUWAHATI - 781035

Minutes of the Finance Committee Meeting of the Institute of Advanced Study in Science & Technology (IASST), Guwahati held on 03.07.2012 at 4.00 p.m. at Technology Bhawan, Dept. of Science & Technology, New Delhi.

**Members present :**

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| 1. Prof. Joyanti Chutia<br>Director, IASST                           | Chairperson      |
| 2. Ms. Anuradha Mitra, IDAS<br>JS&FA, DST, New Delhi                 | Member           |
| 3. Dr. Praveer Asthana<br>Scientist "G" & Adviser (AI Cell)          | Member           |
| 4. Dr.(Mrs.) Suman K. Agrawal<br>Director, A.I. Cell, DST, New Delhi | Special invitee  |
| 5. Dr. H.Bailung,<br>Professor, IASST                                | Member           |
| 6. Mr. P. Borkataki<br>FAO, IASST                                    | Member Secretary |
| 5. Dr. D. Goswami<br>Registrar, IASST                                | Special Invitee  |

Mr. N.D.Chutia, Asst. Comptroller of Accounts, Assam Agricultural University, Guwahati could not attend the meeting due to his preoccupation.

The Chairperson welcomed the members.

The following agenda items were discussed .

**Agenda item No. 2 : Confirmation of the Minutes of the last Finance Committee Meeting of the IASST, Guwahati held on 23.02.2012**

The Finance & Accounts Officer, IASST read the minutes of the Finance Committee Meeting of the IASST, Guwahati held at Technology Bhawan, DST, New Delhi on 23.02.2012.

The Finance Committee discussed the minutes and approved the same.



### **Agenda item No. 3 : Follow up action on the last Finance Committee Meeting**

The implementation of the suggested modifications sought by the Finance Committee Meeting held on 23.02.2012 was discussed and the Committee was satisfied with the same.

### **Agenda item No. 4 : Statement of Audited Accounts (2011-12) and present status of the 2012-13 budget.**

The Finance and Accounts Officer, IASST submitted the Audited Accounts and utilisation certificate for the year 2011-12 and expenditure statement for the period from 1<sup>st</sup> April,2012 to 30<sup>th</sup> June,2012.

The Finance Committee discussed and approved total expenditure of Rs.9,85,11,583/- only against grants-in-aid received from DST, Govt. of India for the financial year 2011-12. The JS&FA suggested to submit the Auditors Report and Final Accounts for the year 2011-12 to the Director of Finance, DST, Govt. of India. The Committee also approved total expenditure of Rs.1,99,71,330/- only for the period 1<sup>st</sup> April,2012 to 30<sup>th</sup> June,2012 against available balance of Rs.1,86,78,037/- only leaving deficit of Rs.12,93,293/- as on 30.06.2012.

### **Agenda item No. 5 : Proposal on the development of Eco-Park of the institute.**

The draft proposal on the development of Eco-Park of the Institute was discussed in the meeting and it was suggested to place the same in the Scientific Advisory Council.

### **Agenda item No. 6 : Any other matter:**

- (i) Discussion on Rules & Regulations of IASST.

The Director, IASST raised the matter of approval of Rules and Regulations of the IASST. She also sought suggestions regarding exclusion of the post of the Registrar and the Finance & Accounts Officer from the purview of contractual appointment and creation of the post of P.S. to Director.

The Committee discussed the matter and informed that the Rules and Regulations of the IASST have already been framed and it is ready to send to the concerned Ministry/Department for approval. The Committee also discussed the Recruitment Rules in respect of the appointment of Registrar and Finance & Accounts Officer. The Governing Council Meeting held on 23.02.2012 decided that the appointment of the above mentioned posts should be on regular basis considering the responsibility entrusted to the posts. Accordingly the Recruitment Rule (Rule 7.2) should be modified. After verifying the copy of advertisement of the posts, JS&FA suggested to submit proposal for regularisation of these two posts. The Adviser(AI Cell) informed that the process of creation of the post of PS to the Director is under consideration.

The meeting ended with thanks from the Chair.



(Prof. Joyanti Chutia)  
Chairperson



(Mr. P. Borkataki)  
Member Secretary.