



विज्ञान एवं प्रौद्योगिकी उच्च अध्ययन संस्थान

(भारत सरकार के विज्ञान एवं प्रौद्योगिकी विभाग के अधीन एक स्वशासी संस्थान)

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INSTITUTE OF ADVANCED STUDY IN SCIENCE AND TECHNOLOGY

AN AUTONOMOUS R & D INSTITUTE UNDER DEPARTMENT OF SCIENCE & TECHNOLOGY, GOVT. OF INDIA

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Minutes of the Fourth Meeting Of The Finance Committee Of Institute Of Advanced Study In Science And Technology (IASST), Guwahati, Assam

Item No. 1. Welcome – by the Chairman.

Dr. N.C. Talukdar, Director and Chairman welcomed the members to IASST and 4th meeting of Finance Committee of IASST. He expressed his view that, in raising an Institute to a higher level of performance, financial matter plays an important role and requested the members to provide valuable inputs in all financial matters. Then he asked Member Secretary to go through the agenda of the meeting.

Item No. 2. Follow-up actions taken on the Agenda items of the last FC meeting.

Dy. Secretary (Finance), DST, Govt. of India asked about the Action Taken Report on Agenda Item No.6 and the Member Secretary informed that as the matter is administrative, it will be discussed in Governing Council Meeting. The Committee expressed its satisfaction on the Action Taken Report (ATR).

Item No. 3. Confirmation of the Minutes of the Finance Committee Meeting of IASST held on 3rd July, 2012.

On the basis of information of the Member Secretary that the approved minutes of the last Finance Committee was already placed in the last Governing Council Meeting for confirmation the Committee confirmed the same.

Item No. 4. Submission of Audited Accounts for 2012-13 and Budget for 2013-14 for approval.

Dy. Secretary (Finance), DST, Govt. of India enquired about the increase in the budget provision of Medical expenditure and Advances like HBA, Motor Car, etc. over the actual expenditure of 2012-13. In reply, the Member Secretary informed that loans and advances could not be granted to the employees as per requirement due to scarcity of fund, although it was admissible as per Rule. Regarding enhanced medical expenditure, it was informed that medical facilities for research scholars of the Institute were not granted earlier but the same is proposed now based on existing Rule. Dy. Secretary after analysing the budget provision for 2013-14 thoroughly, suggested to reduce the amount under

Contingency, Training & Conference, Travel and Honorarium/Stipend head by Rs.5 lakh, Rs.2 lakh, Rs.1.50 lakh and Rs.3 lakh, respectively and thus reducing Rs.11.50 lakh from General Expenditure Budget. It was also suggested to reduce Rs.3 lakh under Furniture and Fixture and Rs.2.5 lakh from Air-conditioner head of Capital Expenditure Budget amounting to Rs.5.5 lakh in total. Consequently, the Finance Committee curtailed Rs.17 lakh from the total budget provision. The Committee recommended a budget provision of Rs.2248 lakh instead of Rs.2265 lakh as proposed.

Item No. 5. Present status of the budget.

The Committee approved total expenditure of Rs.751 lakh against the Rs.1193 lakhs received from DST, Govt. of India as grants-in-aid up to 31.08.2013.

Item No. 6. Present status of the ongoing construction of Students and Scientist Home.

The Committee went through the present status submitted by Member Secretary in regard to Construction of Students and Scientist Home and it was informed that the construction work was supposed to be completed within 31st March,2013 and approved the total expenditure of Rs.358 lakh met so far.

Item No.7. Additional Sanction requested over and above approved Budget Provision of Rs.1,197 lakh.

(i) Proposal for Construction of residential accommodation for Scientists.

In compliance with the need, the Committee approved the Construction of Residential Accommodation on principle at an estimated cost of Rs.722 lakh

(ii) Proposal for Development of low land area of IASST and construction of boundary wall thereon.

In compliance with the need, the Committee approved the proposal of development of low land on principle at an estimated cost of Rs.213 lakh

(iii) Estimates for dedicated power supply connection to the Institute.

In compliance with the need, the Committee approved the proposal of dedicated power supply on principle at an estimated cost of Rs.261 lakh

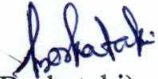
Committee suggested that all the above construction proposal will be implemented by following existing Govt. Rules & Regulations in this regard.

Item No. 8. Any other item to be taken up consideration with the permission of the chair.

Member raising the points of sponsoring National/International Conference and the Dy. Secretary(Finance) suggested to provide assistance up to a maximum amount of Rs.50,000/- for International Conference and Rs.30000/- for National Conference per year restrict the limit to one each and this should be booked under the Training and Conference Head as Sponsoring of Seminar/Conference subhead.



(N.C.Talukdar)
Chairman



(P.Borkataki)
Member Secretary