



विज्ञान एवं प्रौद्योगिकी उच्च अध्ययन संस्थान

(भारत सरकार के विज्ञान एवं प्रौद्योगिकी विभाग के अधीन एक स्वाशासी संस्थान)

विज्ञान पथ, पश्चिम बड़ागाँव, गड़चुक, गुवाहाटी-781035, असम : भारत

INSTITUTE OF ADVANCED STUDY IN SCIENCE AND TECHNOLOGY

AN AUTONOMOUS R & D INSTITUTE UNDER DEPARTMENT OF SCIENCE & TECHNOLOGY, GOVT. OF INDIA
VIGYAN PATH, PASCHIM BORAGAON, GARCHUK
GUWAHATI-781035 : ASSAM : INDIA

Minutes of the Seventh Meeting of the Finance Committee of

Institute of Advanced Study in Science and Technology (IASST),
Guwahati-781035: Assam: India

Date: 09.11.2015

Time: 10.30 AM

Venue: DST, Technology Bhawan, New Delhi

Members present:

- | | |
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| 1. Dr. N. C. Talukdar, Director, IASST | Chairman |
| 2. Dr. Praveer Asthana, Head, AI Division,
Dept. of Science & Technology, Govt. of India, New Delhi | Member |
| 3. Shri U.C. Das, Registrar,
IITG, Guwahati | Member |
| 4. Prof. B.C. Tripathy, H.O.D., C.C.N.S,
IASST, Guwahati-7810035 | Member |
| 5. Shri Rajesh Kumar, Dy. Secretary (Finance),
Dept. of Science & Technology, Govt. of India, New Delhi
(nominee of JS&FA, DST) | Member |
| 6. Dr. D. Goswami, Registrar, IASST, Guwahati | Special Invitee |
| 7. Mr.P. Borkataki, F& A.O
IASST, Guwahati. | Member-Secretary |

Shri J.B. Mohapatra, J.S & F.A., could not attend the meeting due to his preoccupation.

Item No. 1 : Welcome Address

Dr. N.C. Talukdar, Director and Chairman of the Finance Committee welcomed the members to the 7th meeting of Finance Committee of IASST. After the brief welcome by the Chairman, the Member-Secretary started the proceedings of the meeting on invitation by the Chairman.

Item No.2 : Confirmation of the Minutes of the Finance committee Meeting of IASST held on 02nd January, 2014.

The Member-Secretary informed that the approved minutes of the 6th Finance Committee was placed in the 7th Governing Council Meeting for approval and the Governing Council did not suggest for any modification/alterations. The Finance Committee, therefore, confirmed the same.

Item No.3 : Follow-up actions taken on the recommendations of the last FC Meeting

The Member-Secretary informed that necessary action had already been taken for implementation of recommendations of the 6h Finance Committee Meeting. The Finance Committee noted the details of action taken. Regarding the proposal for creation of post of Private Secretary to the Director, Head, AI Division requested that a copy of the proposal be also forwarded to him.

Item No.4 : Submission of Audited Accounts for the Financial Year 2014-15 for approval.

The Committee approved the audited accounts for the financial year 2014-15 as there were no adverse remarks by the Statutory Auditors of the Institute.

Items No.5 : Present status for Budget and Submission of Revised Estimates for the FY 2015-16 and Budget Estimate for the FY 2016-17 for approval.

The Member-Secretary mentioned that every year the actual amount of grants-in-aid received by the Institute is much lower than what is approved in Finance Committee Meeting and Governing Council Meeting. Head, AI Division informed that budget of autonomous institutes depended on the sanctioned budget allotment of Department of Science and Technology and asked to prepare action plan for the Institute as per the sanctioned amount only. Considering outstanding payment of FY 2014-15 and also the acute power problem faced by the Institute, the Committee recommended grant of additional Rs.3 crores (Rupees three crores only) subject to availability of funds for undertaking immediate remedial measures.

The Committee noted that an expenditure of Rs.11.36 crores (Rupees eleven crores and thirty six lakhs) has already been incurred as on 31st October 2015 against grants in aid of Rs.10.52 crores (Rupees ten crores fifty two lakhs only) received so far. and recommended revised budgetary estimate of Rs.27.11 crores (Rupees twenty seven crores eleven lakhs only) for the FY 2015-16 subject to availability of funds.

The budgetary allotment of Rs.33.22 crores (Rupees thirty three crores twenty two lakhs only) against Rs.34.90 crores (Rupees thirty four crores and ninety lakhs) was recommended for the FY 2016-17. Finance Committee advised that new construction proposals should be submitted separately to the Department of Science & Technology, Govt. of India after necessary prioritization and phasing.

Item No.6 : (i) Proposal for Construction of Residential Accommodation for Young Scientist (married couple).

(ii) Proposal for Construction of Central Instrumentation Facilities.

The Member-Secretary mentioned that after conversion of IASST as an autonomous institute of the Department of Science and Technology, Govt. of India, IASST has submitted nine construction proposals and eight of these were duly approved by the Governing Council. Out of these only one construction work had been completed and other seven construction projects could not be started as no money was received, although the project with estimate of cost had already been sent to DST, Govt. of India. The Committee recommended both the above proposals in principle, subject to availability of funds and suggested to include these two proposals also in the list of construction proposals to be submitted to DST, Govt. of India as discussed under Agenda Item No. 5 above. Head, AI Division informed that new construction proposal will be considered separately and grants-in-aid for the same will be sanctioned accordingly. The Finance Committee recommended that the expenditure for preparation of estimates and drawings may be paid from the Works and Service head.

Item No. 7 : Any other item to be taken up consideration with the permission of the Chair.

Information regarding audit of accounts conducted by Internal Audit Wing of Dept. of Science & Technology and Principal Director of Audit, Scientific Department, Kolkata Branch.

The Finance Committee noted the information regarding conduct of audit by the Internal Audit Wing of Dept. of Science & Technology and the Principal Director of Audit, Scientific Departments, Kolkata Branch.

As there were no other items, the meeting ended with a note of thanks to the Chair.



(N.C. Talukdar)
Chairman



(P. Borkataki)
Member Secretary.



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