



विज्ञान एवं प्रौद्योगिकी उच्च अध्ययन संस्थान

(भारत सरकार के विज्ञान एवं प्रौद्योगिकी विभाग के अधीन एक स्वाशासी संस्थान)

विज्ञान पथ, पश्चिम बड़ागाँव, गड़चुक, गुवाहाटी-781035, असम : भारत

INSTITUTE OF ADVANCED STUDY IN SCIENCE AND TECHNOLOGY

AN AUTONOMOUS R & D INSTITUTE UNDER DEPARTMENT OF SCIENCE & TECHNOLOGY, GOVT. OF INDIA
VIGYAN PATH, PASCHIM BORAGAON, GARCHUK
GUWAHATI-781035 : ASSAM : INDIA

Minutes of the Ninth Meeting of the Finance Committee of Institute of Advanced Study in Science and Technology (IASST), Guwahati-781035: Assam: India

Date: 21.07.2017

Time: 10 AM

Venue: IASST, Guwahati – 781035.

Members present:

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| 1. Dr. N. C. Talukdar,
Director, IASST | Chairman |
| 2. Shri J.B. Mohapatra,
J.S. & F.A., Ministry of Science and Technology,
Government of India. | Member |
| 3. Dr. M. Prithviraj,
Scientist G & Advisor, AI Division,
Ministry of Science and Technology,
Government of India. | Member |
| 4. Shri U.C. Das,
Registrar, IIT, Guwahati | Member |
| 5. Prof. B.C. Tripathy,
H.O.D., Dept. of Mathematics,
Tripura University, Agartala. | Member |
| 6. Dr. D. Goswami,
Registrar, IASST, Guwahati | Special Invitee |
| 7. Mr.P. Borkataki,
F. A.O.,IASST, Guwahati. | Member-Secretary |

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Item No. 1: Welcome Address

Dr. N.C. Talukdar, Director and Chairman of the Finance Committee welcomed the members to the 9th meeting of Finance Committee of IASST and expressed that it is very gratifying that in the 8 year history of IASST it is for the first time after the first finance committee meeting, that the finance committee meeting is held in IASST and the two members from ministry have spared their valuable time to attend the meeting at Guwahati. He also acknowledge the guidance of Finance committee in financial management of the Institute and expressed that committee will continue to do so.

Item No. 2: Confirmation of the Minutes of the 8th Finance committee Meeting of IASST held on 10th November, 2016.

The Member-Secretary informed that the approved minutes of the 8th Finance Committee was placed in the 9th Governing Council Meeting for approval and the Governing Council did not suggest for any modification/alterations. The Finance Committee, therefore, confirmed the same.

Item No. 3: Action Taken Report on the deliberations/recommendations of the Eighth Meeting of the Finance Committee held on 10th November, 2016.

Regarding Receipts and Payment Account (uncertified fund), JSFA suggested not to incorporate this account in the Final Account of the institute and also advised to split the balances of this fund under respective head.

Regarding Creation of Posts committee suggested to prepare a need based staff requirement keeping parity with the scientific staff strength of the institute. Necessary steps for creation of posts based upon this recommendation may be communicated to the administering Ministry. JSFA advised to outsource manpower wherever is possible in case of lower levels of administrative positions.

Member Secretary informed to the Committee that one Scorpio vehicle was purchased against condemnation of Bolero vehicle.

Item No.4. Consideration of Audited Accounts and Auditor's Report there on for the Financial Year 2016-17 for approval.

Whereas Earmarked Funds in the Balance Sheet show a balance of ₹ 2.78 crores, Schedule 3 of the Consolidated Accounts show a balance of ₹ 4.97 crores in Earmarked Funds. Auditors need to reconcile the difference and it need be, a clause in the Significant Accounting Policy may be incorporated to clarify the position.

IASST does not show entire Core Grant-in-aid receipts in its Income and Expenditure Account, but balances as much as much grant-in-aid receipt as would set off the expenditure booked in the account bringing the result of Income and Expenditure account into no surplus and no deficit. In 2016-17, whereas core grant-in-aid receipt is ₹ 28.56 crores, an amount of ₹ 11.75 crores only is taken to Income Expenditure Account. The balance is straight away taken to Current Liability in the Balance Sheet. The method of accounting a part of the grant-in-aid in Income and Expenditure

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Account is unscientific. IASST is advised to show the entire grant-in-aid receipts (barring Grant-in-aid – Capital) to Income and Expenditure Account and the surplus, if any, being unspent grant-in-aid to be taken to Current Liability in the Balance Sheet. This method is recommended for drawing accounts for and from FY 2017-18.

Unspent balance of Core and Project grant-in-aid receipts is ₹ 21.43 crores of which nearly ₹ 17 crores is then unutilised core grant-in-aid. Department of Science and Technology, Govt. of India would accordingly determine the grant-in-aid support for 2017-18 after factoring in the unutilised grant-in-aid. The Annual Accounts for 2016-17 are recommended for adoption with the above remarks and advice.

Number of Bank accounts to manage IASST's core and projects accounts are 26. IASST would minimise the number of Bank accounts to the barest minimum and merge all project related grants receipts and expenditure into one or two project bank account while ensuring determination of appropriate credit of interest to specific projects through a scientific process in its own books of account.

Item No.5. Briefing on grants-in-aid and its utilisation of the FY 2016-17 and major financial activities to be undertaken by the Institute during current Financial Year (2017-18).

The Committee noted the budgetary allocation, Grants-in-aid received and expenditure incurred for the Financial Year 2016-17.

Procurement of goods and service for the institute should be mandatorily made through GEM for the items available on GEM. IASST needs to implement Expenditure Advance Transfer (EAT) module for maintenance of accounts of the Institute under PFMS after consultation with the Controller of Accounts of Department of Science and Technology, Govt. of India.

Committee noted budget proposal for ₹ 33.02 crores for the Financial Year 2017-18 and expenditure of ₹ 5.29 crores incurred till 30th June, 2017 against 1st instalment of grants-in-aid received for ₹ 6.45 crores and recommended the construction activities to be undertaken during this Financial Year as proposed in Agenda notes. JSFA informed that total grants in aid to be received from DST, Govt. of India for the Financial Year 2017-18 has been tentatively fixed at ₹ 25.78 crores. In addition to this Institute will receive the balance amount of Capital Cost as per sanctions for 2016-17.

JSFA suggested to submit separate proposal for sanction of budget for empowerment of Schedule Cast/ Schedule Tribe People of the region.

Item No.6. Discussion regarding approved Capital Cost Proposal of the Institute.

JSFA explained the logic of sanctioning ₹ 12.77 crores for construction of Central Instrumentation Facility Building, Director's Residence etc. in the year 2016-17. The deferring of proposal for construction of conference hall/ auditorium was also discussed and considering the location of the Institute, committee recommended to resubmit the proposal by incorporating underground parking facility, visiting scientist accommodation facility (guest house), etc. in the existing provision by highlighting the important points to the Department of Science and Technology, Govt. of India.




Item No.7. Consideration of the recommendation of the Building Works Committee (BWC) regarding approval of revised cost for Construction of Central Instrumentation Centre and proposal for revision of Capital Cost Budget sanctioned separately.

Committee recommended the modification of proposal of construction of Central Instrumentation Facility from Assam type to G+2 structure and noted the award of contract to Mr. Bhaskarjyoti Baruah at a work value of Rs.6,09,26,486/- as this contractor stands L1. The committee also noted that IASST will manage the additional cost for this building from within the allotted capital cost. It was also suggested that in future any alteration in approved cost for civil items should be intimated to the concerned Ministry before execution of work.

**Item No. 8. Any Other Matter:
Formation of External Committee for Creation of Additional Post.**

- (i) Committee screened the recommendation of Institutional committee for creation of posts and suggested to drop the position for Junior Assistants which can be outsourced and asked to process for obtaining approval for creation of other post as per the minutes of the Institutional Committee meeting on 24/05/2017.
- (ii) The meeting also recommended formation of a committee for creation of additional posts commensurate with 5-10 years period vision of the Institute in the line of S&T vision of the country.



(N.C. Talukdar)
Chairman



(P. Borkataki)
Member Secretary.