

Newsletter of IASST Social Venture & Entrepreneurship Consortium (ISVEC)



प्रो. आशुतोष शर्मा
Prof. Ashutosh Sharma



सचिव
भारत सरकार
विज्ञान और प्रौद्योगिकी मंत्रालय
विज्ञान और प्रौद्योगिकी विभाग
Secretary
Government of India
Ministry of Science and Technology
Department of Science and Technology

Message

I am happy to know that IASST is bringing out a newsletter of its incubation center "IASST Social Venture and Entrepreneurship Consortium". I hope this newsletter will serve as a vehicle for exchange of information and ideas for entrepreneurs and promote culture of business start ups in North-Eastern India.

(Ashutosh Sharma)

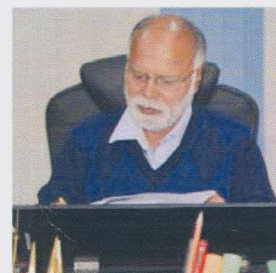


विज्ञान एवं प्रौद्योगिकी उच्च अध्ययन संस्थान

(भारत सरकार के विज्ञान एवं प्रौद्योगिकी विभाग के अधीन एक स्वशासी संस्थान)
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INSTITUTE OF ADVANCED STUDY IN SCIENCE AND TECHNOLOGY

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Foreword

A plant requires many resources such as sunlight, rain, soil and air to grow, flourish and produce fruits. Even the butterfly which carries its pollen, and the birds which spread seeds, are important. Likewise, business ecosystem gets nourishment and flourishes with involvement of policy makers, innovators, investors, mentors, funding agencies, markets, fellow entrepreneurs and many other forms of resources. It is our sincere hope that this newsletter will emerge as a vehicle for exchange of information and ideas for entrepreneur and also as an important player in creation of knowledge and wealth for the North Eastern India. Another major endeavor of the newsletter will be to provide information on latest happenings including various schemes from government and other organizations, activities of fellow entrepreneurs, market trends, exhibitions and training programs. We also hope to provide guidance to prospective entrepreneurs through writing on various aspects of technology incubation such as logistics, branding, taxation, certifications etc. This newsletter is our humble effort to ignite thoughts and convert them into action in terms of entrepreneurship that sustain in North-Eastern India and spread beyond.

Stay tuned to **CREATORS** to know what we are doing for entrepreneurs at IASST Social Venture & Entrepreneurship Consortium, "ISVEC".

(N.C.Talukdar)
Director, IASST



Incubation at IASST Social Venture & Entrepreneurship Consortium (ISVEC)

ISVEC was inaugurated by Prof. Ashutosh Sharma, Secretary, Ministry of Science & Technology, Govt. of India on 21st July, 2017. The objectives of this consortium are societal development and promotion of entrepreneurship. To achieve this objective, dedicated space within a large building is being constructed in the IASST campus to provide working space for entrepreneurs. In addition, the incubatees will be able to use the equipments and R&D facilities, which are under IASST's core activities, with applicable charges, and also receive guidance from the experts in the field for developing and manufacturing their products.

However, every entrepreneur does not require space at a distantly located incubation center. Many entrepreneurs may be unable to move from their own places, which may be located at remote places away from ISVEC but desire to open and grow their businesses. They may require funds, market linkage, good suppliers and even R&D facilities to improve the quality of their products or reduce their production costs. For getting better prices for their products, testing and quality certificates may be necessary. Some may even want to try selling via e-commerce and export their products. All these activities require support from experts with background in the field of science & technology, IT, management, law, commerce and finance. For these entrepreneurs, ISVEC has launched the scheme "**Virtual Incubation**". Virtual incubatees need not book space at our center. They can contact us via phone, emails and take help from our expert network in growing their business. They can also use our conference halls, library, laboratory facilities, etc. by paying nominal charges whenever need arises. Through this scheme, efforts will be made to help those who want to attend trade fares and business meetings of relevance.

Today students have many innovative ideas and dream of setting up their startup firms and these students will be supported under the scheme of "**Student Incubation**" in ISVEC. The registered personal in this scheme will be able to attend our regular workshops on different aspects of entrepreneurship, interact with entrepreneurs, convert their ideas into executable business plan, get linkage with investors and sources of funds, and join our entrepreneurship tours. We hope that by the time they complete their education, the student incubatees will be ready for setting up their startup firms.

Our Initiatives

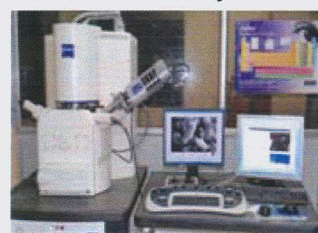
IASST has adopted Bakrapara & Kallapara villages in Rani Development Block dominated by SC / ST



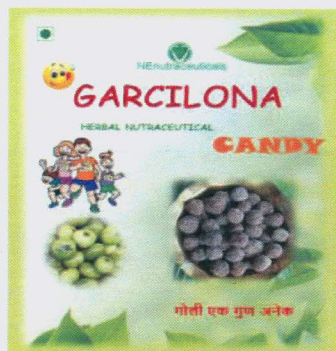
DNA Sequencer



Animal House for biological research



Scanning Electron Microscope



Herbal Candy developed by IASST students from *Garcinia morella*



Mushroom farming at a tribal village in Rani block of Kamrup District

represented by Bodo and Rabha tribes. A few enthusiastic ST women and youth of the villages have been guided by the technical personnel of ISVEC by providing full support in the cultivation of mushroom, production of eri silk and conversion of wastes generated to enriched vermicompost. So far there has been encouraging enthusiasm among the villagers after initial success of this effort.

A group of 4 final year PhD students of IASST developed a nutraceutical herbal candy with their R&D efforts and registered as the first incubatee of ISVEC. ISVEC has helped them in filing patent of their product process and providing full support in producing and test marketing of the products.

Policy Matters

Start Up India Mission – by Government of India

Start Up India is the biggest initiative of the government to support entrepreneurs. Let us know a few salient features of this scheme .

After getting registered under this scheme, the start-ups get the following benefits –

- For compliance under 9 environmental & labour laws, only self certification is sufficient .
- Fast track processing of patents and upto 80% rebate in patent fees.
- For supplying to departments of central government , the criteria of prior experience/turnover is processed on fast track
- Income tax exemption for 3 years and tax exemptions on capital gains

The businesses that fulfill the following conditions can be registered as startups –

- Working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation
- Incorporated as either a Private Limited Company or a Registered Partnership Firm or a Limited Liability Partnership
- The entity is not older than 7 years (10 years for biotechnology companies)
- Entity is not formed by splitting up or reconstruction of a business already in existence
- Turnover for any fiscal year has not exceeded Rs 25 crore.

Single Window Agency (SWA) – by Government of Assam

Under Ease of Doing Business Act, 2016 , Assam government has set up a Single Window Agency(SWA), whose office is located at Udyog Bhawan, Bamunimaidan, Guwahati- 21 . A few important feature of this act are as follows (clause 8-10 of EODB Act) –

- Users of SWA can submit online all the necessary data and documents at one time, in a standardized format, into the website of SWA.
- SWA gets the clearance from various departments and informs the applicant. Hence, the applicant need not run after many departments to get clearance on their proposals.
- In many situations, self certification is accepted, for accuracy of which the applicant is responsible.
- Competent authority can ask for clarification on any matter only once, and within maximum 7 days from the date of application.
- The authorities have to give their judgment on applications within a time limit.
- At each stage of the application an SMS/ email alert is sent to the applicant.
- After approval by the competent authority, applicant can take print out of the approval.
- SWA keeps record of all clearances, etc. for future records.

News and Events

New Policies of Assam Government – Assam government approved new policies in October 2017, for the sectors of Information Technology, Biotechnology and Tourism. These policies provide various incentives and schemes for the entrepreneurs. (More details will be covered in the next volume of our news letter) .

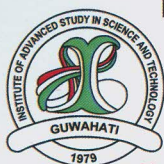
National Entrepreneurship Day – From 2017 onwards, government of India has declared 9th November as National Entrepreneurship Day. On this day Ministry of Small , Medium and Micro Enterprises (MSME), Ministry of Skill Development and Entrepreneurship (MSDE) and various organizations held various activities and events across country to encourage entrepreneurship. MSDE presented National Entrepreneurship awards to some front runners in various fields related with entrepreneurship.

India's 1st Tribal Entrepreneurship Summit – India's first tribal Entrepreneurship Summit was held in Dantewada, Chhattisgarh from 14th November, 2017. This summit was conducted by Niti Ayog, in partnership with the government of USA. Tribal entrepreneurs from across India participated in the event. It was addressed by eminent speakers from NITI Aayog, health and agri-pharma sectors.

Biggest Plant of Emami – Manufacturer of Fast Moving Consumer Goods (FMCG), Emami Ltd, started its 8th and biggest factory at Pacharia, near Guwahati, for production of ayurvedic and healthcare products & cosmetics. With ₹ 300 crores of investment, and 90,000 tons annual production capacity, this unit is expected to create direct employment for 1000 people. This factory can provide new opportunities for entrepreneurs as vendors .

Get Support

For any questions related with entrepreneurship or our incubation centre , please contact
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